

## Solvency Assessment Report

The following table is a summary of the Crystal Cremations Funeral Plans Trust Solvency Assessment Report completed by independent actuaries relating to the period ending 31 March 2024.

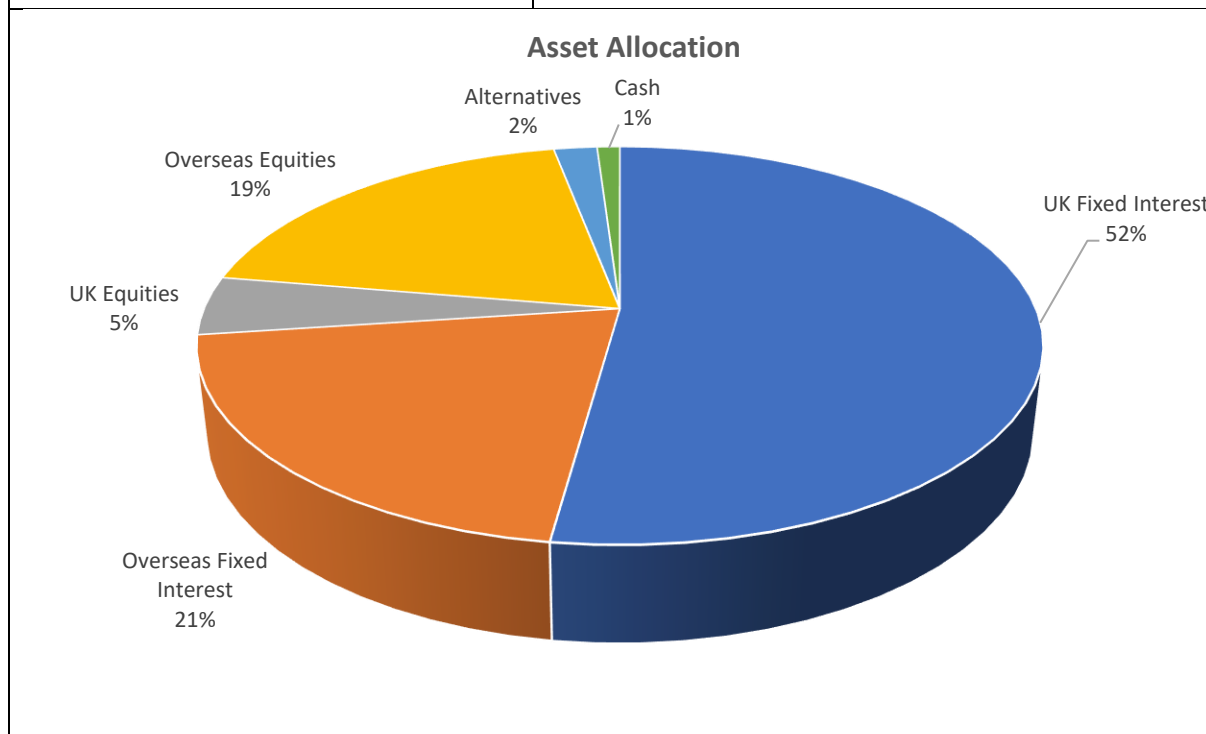
On a best estimate basis, the funding level was 124.1% of liabilities.

<b>Section 1</b>	<b>Actuarial Valuation Date</b>
	31 March 2024
<b>Section 2</b>	<b>Valuation of Assets and Liabilities (£'000s)</b>
Value of Investments	1,496
Value of Future Instalments	186
Liabilities	(1,355)
Surplus	327
<b>Section 3</b>	<b>Trust Solvency Level - Best Estimate Basis</b>
	124.1%
<b>Section 4</b>	<b>Valuation of Assets and Liabilities Assumptions</b>
Net of tax and expense Discount Rate	3.0%
Inflation	3.0%
Expenses	1.25%
Mortality	100% ELT
<b>Section 5</b>	<b>Number of Undrawn or Live Plans</b>
Single Payment	650
Instalment Fully Paid	54
Instalment Active	175
Total	879

Section 6	Value of Undrawn or Live Plans (£'000s)
Single Payment	1,200
Instalment Fully Paid	66
Instalment Active	271
Total	1,537

Section 7	Average Plan Value (£'s)
Single Payment	1,850
Instalment Fully Paid	1,220
Instalment Active	1,550

Section 8	Investment of Trust Assets By Asset Class (%)
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<b>Section 9</b>	<b>Investment of Trust Assets By Investment Manager at fair value (£'000s)</b>
LGT Wealth Management	1,506
Cash	20
Creditors	(30)
Total Held in Trust	1,496
<b>Section 10</b>	<b>Level of Monies Deducted from the Trust (£'000s) over the last 12 months</b>
Funeral Costs	69
Taxation	2
Trustee and Professional Fees	21
Refunds	39

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 Registered Address: The Old Mill House, Deakins Business Park, Blackburn Road, Egerton, Bolton,  
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